REPORT

OF THE

FINANCE COMMITTEE

OF THE

GENERAL SOCIETY

OF

Mechanics and Tradesmen

OF THE CITY OF NEW-YORK.

FEBRUARY 7, 1866.

New-York:

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1866.

REPORT OF THE FINANCE COMMITTEE

OF THE

General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK,

FOR THE YEAR 1865.

The Finance Committee, in accordance with the requirements of the By-Laws, respectfully submit the following report of the financial affairs of the Society, with estimates of the probable receipts and expenditures for the ensuing year, together with a statement of the assets of the Society on the first day of January, 1866:

Received from all sources during 1865,.....		$30,812 44
As follows:		
Rent of Park Place House,....	$11,250 00	
" " No. 12 Chambers-street,	2,000 00	
" " Lecture-Room, per Messrs. Bryant,.....	8,670 00	
Dividend Mechanics' Bk. Stock,	3,041 25	
Initiation Fees, 38 members,...	1,140 00	
Interest on United States Bonds, Treasury Note, &c.,.....	1,770 00	
Premium on Gold,.....	759 62	
Thirteen Certificates of Membership,.....	13 00	
Cash received on account of Discount,.....	66	
Amounts carried forward,.....	$28,644 53	$30,812 44

Amounts brought forward,...		$28,644 53	$30,812 44
De Milt Library, proportion of Expenses, ...	$319 69		
De Milt Library, for Books,....	10 27		
Pay Readers:			
Proportion of App. Library,..... $410 00			
Proportion of De Milt Library,..... 140 00			
	550 00		
Catalogues sold,.....	206 25		
Fines collected, ...	930 43		
For Books lost,.....	101 25		
Old Newspapers, &c., sold, ...	50 02		
		$2,167 91	
			$30,812 44

There has been expended during the year 1865, on all accounts, as follows:

Two Notes to Mechanics' Bank,..	$2,500 00		
Ground Rent, No. 12 Chambers-st.,	125 00		
Taxes and Water Rates,.....	765 50		
Salaries, Treasurer, Sec. and Clerk,	900 00		
Stamps,.....	1 37		
For receiving Vol. Engineer Regt.,	525 70		
		$4,817 57	
Sundry Gas Bills,.....	1,603 12		
Janitor's Salary,.....	500 00		
Printing, Statio'ery and Advert'ing,	337 10		
Sundry Repairs,.....	184 76		
Doorkeeper's Salary,.....	48 00		
Directing and Deliv'g Notices, &c.,	153 72		
Coal and Wood,.....	253 25		
Insurance,.....	386 35		
Law Expenses and Stamps,.....	117 50		
Case and Frame for Flags, and Shed in Yard, ...	655 67		
Petty Expenses, 1865,.....	44 64		
" " 1864,.....	36 48		
		4,320 59	
Amounts carried forward,.....		$9,138 16	$30,812 44

Amounts brought forward,.....		$9,138 16	$30,812 44
Paid Pensioners,.....$5,168 00			
" Expenses,.....	25 00		
		5,193 00	
Paid Teachers' Salaries, (by School Committee,).....	686 00		
" Superintendent's and Janitor's Salaries,.....	201 50		
" Stationery, Printing, &c.,...	183 00		
" Repairs, Supplies, &c., ...	118 45		
" M. J. Doolittle, for Cle'ng, &c.,	20 00		
		1,208 95	
Paid for Books, (by Library Com.,)	3,736 02		
" Magazines, Reviews and Newspapers,.....	206 42		
" Re-binding old Books,..	355 50		
" New Catalogue,.....	2,828 39		
" Stationery and Printing, (2 years,).....	949 66		
" Advertising,.....	33 50		
" Salaries, ...	2,186 09		
" Insurance,.....	216 00		
" Coal and Wood, ...	229 23		
" Cleaning and Incidental Expenses,.....	494 98		
" Repairs, &c.,.....	136 07		
		11,371 86	
De Milt Lib., for Books and Mag's.,	21 27		
" " for Insurance,.....	67 52		
" " for proportion of Exp.,	319 69		
		408 48	
Literary and Scientific Committee, paid for Lectures,	950 00		
" " Rent,.....	335 00		
" " Sun. Expenses,	215 25		
		1,500 25	
			$28,820 70

Receipts,.....	$30,812 44
Expenditures,.....	28,820 70
Receipts over Expenditures,.....	$1,991 74

Resources on hand, January 1st, 1865.

Cash in hands of Treasurer,.....	$1,524 60	
" " Financc Committee,.....	571 33	
" " Pension "	319 40	
" " School "	110 44	
" " Literary and Scientific Com.,	665 85	
	$3,191 62	
Less balance due Library Committee, Apprentices' Library,... $33 61		
" " De Milt Library,..... 50 62		
	84 23	
	$3,107 39	
Receipts over Expenditures,.....	1,991 74	
		$5,099 13

Accounted for as follows:

Cash in hands of Treasurer,.....	$5,526 56	
" " Finance Committee, ...	200 74	
" " Pension "	201 40	
" " School "	401 49	
" " Literary and Scientific Com.,	165 60	
	$6,495 79	
Less balance due Library Committee, Apprentices' Library, $1,377 56		
" " De Milt Library,.... 19 10		
	1,396 66	
		$5,099 13

Estimate of the probable Receipts and Expenditures for the year 1866.

ESTIMATE OF RECEIPTS.

Rent of Park Place House,.....	$12,500 00	
" " No. 12 Chambers-street, ...	2,000 00	
" " Lecture Room, 472 Broadway,....	8,500 00	
Dividend Mechanics' Bank Stock,.....	2,500 00	
Interest on United States Bond, $5,000,....	300 00	
" " " " " $8,000,....	480 00	
" " " Treasury Note, $5,000,..	365 00	
" " " Temporary Loan, $9,000,	540 00	
Initiation Fees, say 15 members,.....	450 00	
		$27,635 00

ESTIMATE OF EXPENDITURES.

Finance Committee,	$4,000 00	
Committee on Pensions,	4,000 00	
Library Committee, including interest on Permanent Fund,	8,000 00	
Library Committee, to pay bills for refitting Reading Room,	1,154 14	
De Milt Library, interest,	300 00	
School Committee,	1,500 00	
Literary and Scientific Committee,	1,000 00	
Taxes and Croton Water Rent,	700 00	
Ground Rent, No. 12 Chambers-street,	125 00	
Treasurer, Secretary and Book-keeper's Salaries,	900 00	
		$21,679 14
Leaving a balance of		$5,955 86

ASSETS.

Real Estate, Park Place House,	$150,000 00	
" Crosby-street and Broadway,	100,000 00	
811 shares Mechanics' Bank Stock, par value,	20,275 00	
United States Bond, par value,	5,000 00	
" " "	8,000 00	
" Treasury Note, par value,	5,000 00	
Temporary Loan to U. S. Government,	9,000 00	
Furniture,	1,000 00	
Books, Apprentices' Library,	30,000 00	
Leasehold, No. 12 Chambers-street,	4,500 00	
Cash in hands of Treasurer,	5,526 56	
" " Finance Committee,	200 74	
" " Pension "	201 40	
" " School "	401 49	
" " Literary and Scientific Committee,	165 60	
		$339,270 79

LIABILITIES.

Amount due Library Fund,.....		$1,907 66	
" " De Milt Library,.....		5,000 00	
" " interest on do.,.....		300 00	
For improvement of De Milt Library,.....		300 00	
Balance due Library Committee, Apprentices' Library,.....	$1,377 56		
Balance due De Milt Library,....	19 10		
		1,396 66	
			$8,904 32
Assets over Liabilities,.....			$330,366 47

All which is respectfully submitted.

JAMES VAN NORDEN, *Chairman.*
WADE B. WORRALL, *Secretary.*
JOHN T. B. MAXWELL,
JAMES PHYFE,
MATTHIAS BLOODGOOD,
GEORGE R. JACKSON,
R. E. MOUNT, *Treasurer of Soc.*

New-York, February 7, 1866.

APPENDIX.

ABSTRACTS FROM THE ANNUAL REPORTS OF THE TREASURER AND THE SEVERAL STANDING COMMITTEES, JANUARY 1, 1866.

From Annual Report of the Treasurer.

Rent of Park Place House,		$11,250 00	
" No. 12 Chambers-street,		2,000 00	
" Lecture Room, from Messrs. Bryant,		8,670 00	
Dividend Mechanics' Bank Stock,		3,041 25	
Initiation Fees, 38 members,		1,140 00	
Thirteen Certificates,		13 00	
Interest on United States Securities,		1,770 00	
Premium on Gold,		759 62	
Received on account of Discount,	$0 66		
Balance from last year,	1,524 60		
		1,525 26	
			$30,169 13

Paid two notes to Mechanics' Bank,		$2,500 00	
" Committee on Pensions,		5,075 00	
" Ground Rent, No. 12 Chambers-street,		125 00	
" Finance Committee,		3,950 00	
" Library "		8,000 00	
" Interest, De Milt Fund,		300 00	
" Literary Committee,		1,000 00	
" School "		1,500 00	
" Taxes and Water Rent,		765 50	
" Salaries, Treasurer and Secretary,		900 00	
" Engineer Regiment,		525 70	
" for Stamps,		1 37	
Balance,		5,526 56	
			$30,169 13

From Annual Report of the Finance Committee.

The Committee received from Brother H. A. Hurlbut, late Chairman,		$571 33
And from the Treasurer of the Society,		3,950 00
		$4,521 33

The disbursements by the Committee have been—

For Fuel,	$253 25	
" Gas Light,	1,603 12	
" Printing and Stationery,	276 00	
" Law Expenses and Government Stamps,	117 50	
" Repairs of Buildings,	184 76	
" Notices and Serving,	153 72	
" Advertising Meetings,	61 10	
" Case and Frames for Flags, and building Shed in yard,	655 67	
" Insurance,	386 35	
" Janitor's Salary,	500 00	
" Doorkeeper,	48 00	
" Petty Expenses, 1865,	44 64	
" " " 1864,	36 48	
" Balance in hands of Committee,	200 74	
		$4,521 33

From Annual Report of the Committee on Pensions.

Cash on hand, January 1, 1865,	$319 40	
" from R. E. Mount, Treasurer,	5,075 00	
		$5,394 40
Cash paid 91 Pensioners, &c.,	$5,193 00	
" on hand, January 1, 1866,	201 40	
		$5,394 40

From Annual Report of the School Committee.

Cash on hand, January 1, 1865,	$110 44	
" from R. E. Mount, Treasurer,	1,500 00	
Amount carried forward,		$1,610 44

Amount brought forward,.....		$1,610 44
Cash paid Teacher of Architectural Class,....	$195 00	
" " " Machine Drawing, ...	164 00	
" " " Free-hand,.....	147 00	
" " " Naval Architecture,....	132 00	
" " " Mathematical,.....	48 00	
" " Superintendent, ...	162 50	
" " Janitor,.....	39 00	
" " Printing, Stationery, &c., ...	183 00	
" " Repairs, Supplies, &c., ...	118 45	
" " Cleaning and Incidental Expenses,.	20 00	
Cash on hand, January 1, 1866,.....	401 49	
		$1,610 44

The Committee represent the School to be in a very prosperous condition; that more pupils offer themselves than the rooms can accommodate, and that their progress has been very gratifying. Several drawings were exhibited at the meeting of the Society, which evince unusual talent.

They give great credit to the Superintendent and Teachers, and describe their methods of teaching with decided approbation.

From Annual Report of the Literary and Scientific Committee.

Cash on hand, January 1, 1865,.....	$665 85	
" from R. E. Mount, Treasurer,..	1,000 00	
		$1,665 85
Cash paid Rev. R. S. Storrs for Lecture,.....	$75 00	
" J. R. Gilmour, Esq., "	75 00	
" Rev. M. Simpson, "	75 00	
" Rev. A. Willits, for two Lectures,...	175 00	
" Rev. F. C. Ewer, " " ...	150 00	
" S. M. Hewlett, Esq., for Lecture,...	100 00	
" Rev. James Prestly, " ...	100 00	
" Rev. J. C. Dutcher, " ...	100 00	
" Rev. Wm. W. Hicks, " ...	100 00	
" Printing, Stationery and sundry Expenses,.....	215 25	
" Rent, ...	335 00	
Cash on hand, January 1, 1866,.....	165 60	
		$1,665 85

The Committee report that the following were the Lectures delivered:

Jan. 6, 1865.	On the Life and Career of (Professor) General O. M. Mitchell,.....	by Rev. R. S. Storrs, D. D.
" 13, "	Jeff. Davis at Home during the Siege of Richmond,	by J. R. Gilmour, Esq.
" 20, "	The Past and Future of our Country,	by Rev. Bishop M. Simpson.
" 27, "	The Whites of the South,	(Voluntary,) by J. R. Gilmour, Esq.
Feb. 2, "	Domestic Happiness,.....	by Rev. A. A. Willits.
" 9, "	A Drop of Water,.....	by Rev. F. C. Ewer.
Nov. 9, "	One Great Yankee Nation,....	by S. M. Hewlett, Esq.
16, "	Reminiscences of Mount Sinai,	by Rev. James Prestly, D. D.
" 21, "	Little Things,.....	by Rev. J. C. Dutcher.
Dec. 7, "	British Rule in India,.....	by Rev. Wm. W. Hicks.
" 14, "	Yeosmitte Valley,.....	by Rev. F. C. Ewer.
" 21, "	The Ocean and her Children,....	by Rev. A. A. Willits.

Your Committee cannot close this report without expressing their deep grief on account of the death, in the past year, of their respected Chairman and associate, George H. Franklin, whom we had learned to love, because of his impartial respect of all his associates, and his readiness to take upon himself the full share of all its labors.

From Annual Report of the Library Committee.

Apprentices' Library.

Balance due Treasurer, Jan. 1, 1865,.....		$33 61
Cash paid for New Books,.....		3,736 02
" "	for Re-binding Old Books,.....	355 50
" "	for New Catalogue,.....	2,828 39
" "	for Salaries,.....	2,186 09
" "	for Magazines and Reviews,.....	123 62
" "	for Newspapers,.....	82 80
	Amount carried forward, ...	$9,346 03

Amount brought forward,.....	$9,346 03	
Cash paid for Stationery and Printing,.....	949 66	
" " for Cleaning and Incidental Expenses,.....	494 98	
" " for Coal and Wood,.....	229 23	
" " for Advertising, ...	33 50	
" " for Repairs and Fixtures, ...	136 07	
" " for Insurance,.....	216 00	
" " De Milt Library, for proportion of Pay Readers,.....	140 00	
		$11,545 47

Cash from R. E. Mount, Treasurer,.....	$8,000 00	
" " De Milt Library, for proportion of Expenses,.....	319 69	
" " De Milt Library, for Books,.....	10 27	
" " Pay Readers, ...	550 00	
" " Catalogues sold,.....	206 25	
" " Fines collected, ...	930 43	
" " Books lost,.....	101 25	
" " Old Newspapers,.....	50 02	
Balance due Treasurer,.....	1,377 56	
		$11,545 47

De Milt Library.

To Balance due Treasurer, Jan. 1, 1865, ...	$50 62	
" Cash paid for Books and Magazines,.....	21 27	
" " for Insurance,.....	67 52	
" " Apprentices' Library, for proportion of Expenses,.....	319 69	
		$459 10

By Cash from R. E. Mount, Treasurer,.....	$300 00	
" " Apprentices' Library, proportion of Pay Readers,.....	140 00	
Balance due Treasurer,.....	19 10	
		$459 10

Librarian's Annual Report.

The number of volumes in the Apprentices' Library, as per last Annual Report, was	26,328	
The number added during the year was	4,349	
		30,677
From which deduct volumes worn out, &c.,	129	
Volumes transferred to De Milt Library,	8	
" paid for by Delinquents and others,	50	
" remaining in hands of Delinquents,	353	
" lost,	254	
Odd volumes laid aside,	10	
		804
Total number of volumes in Apprentices' Library,		29,873
The number of volumes in the De Milt Library, as per last Annual Report, was	3,755	
The number added during the year was	72	
		3,827
Total number of volumes in both Libraries,		33,700

Showing the following increase during the year:

In the Apprentices' Library,	3,545	
" De Milt Library,	72	
		3,617
Losses made up,		732
		4,349

The books are of the following description:

In the Apprentices' Library, 12mos.,	20,580	
" " " 8vos.,	9,035	
" " " 4tos,	120	
" " " Newspapers,	138	
		29,873
In the De Milt Library, 12mos.,	715	
" " " 8vos.,	2,584	
" " " 4tos.,	449	
" " " folios,	79	
		3,827
Volumes,		33,700

Accounts were opened during the year as follows:

With Apprentices and other gratuitous Male Readers,	3,663	
" Female gratuitous Readers,.....	2,599	
" Pay Readers,.....	829	
" Members of the Society,.....	191	
		7,282

Being an increase of 1,221 over any previous year.

The number of volumes taken out during the year was—

By Apprentices, &c.,...	68,099	
" Females,.....	46,686	
" Pay Readers,.....	17,947	
" Members,.....	3,108	
		135,840

There were also 150 volumes handed out to be read in the Rooms.

The total number of volumes given out has been 25,965 more than in any previous year.

The following works have been presented to the Library during the past year:

By the United States Sanitary Commission:

Financial Report of the Treasurer of the Finance Committee of the Metropolitan Fair in aid of the United States Sanitary Commission, held April, 1864, 8vo., pamphlet.

By some Person unknown:

Report of the Trustees of Public Library of the City of Charlestown, November, 1864, 8vo., pamphlet.

By some Person unknown:

Report upon the contemplated Metropolitan Rail-Road of the City of New-York, by A. P. Robinson, January, 1865, 8vo., pamphlet.

By Brother Alexander Stewart:

The Sabbath Viewed in the Light of Reason, Revelation and History, &c., by Rev. James Gilfillan, 12mo. 2 copies.

By Brother Orison Blunt, Chairman of New-York County Committee on Volunteering:

Enrollment of County of New-York, folio.
Proceedings of the Board of Supervisors from 1809 to 1847, 3 vols., 8vo.

By the Board of Supervisors:

Proceedings of Board of Supervisors, vol. 2, 8vo.
Documents " " 2 vols., 8vo.

By Major-General Robert Patterson, Philadelphia:

Narrative of the Campaign in the Valley of the Shenandoah in 1861, 8vo.

By the Hon. Frederick A. Conkling:

On the Production and Consumption of Cotton, 8vo., pamphlet. 2 copies.

By the Children's Aid Society:

Twelfth Annual Report of the Children's Aid Society, 8vo, pamphlet. 6 copies.

By the Department of State, Washington:

Papers relating to Foreign Affairs, accompanying the Message of the President, 2 vols., 8vo.

By the Mercantile Library Association of San Francisco:

Twelfth Annual Report of the President, Treasurer and Librarian of the Mercantile Library Association of San Francisco, 8vo., pamphlet.

By the Trustees of the New-York Society Library:

Annual Report of Trustees of the New-York Society Library, 8vo., pamphlet. 6 copies.

By the Board of Health of Philadelphia:

Report of the Board of Health of the City and Port of Philadelphia for 1864, 8vo., pamphlet.

By Matthew T. Brennan, Esq., Comptroller:

Sixth Annual Report of the Comptroller, 8vo.

By John W. Montclair, Esq., (the Author:)

Real and Ideal, 12mo.

By F. W. Seward, Assistant Secretary of State:

Papers relating to Foreign Affairs, parts 3 and 4, 2 vols., 8vo

The Committee remark, that "from the foregoing statement it will be seen that the operations of the Library, during the past year, have been attended with undiminished success. There has been a very large increase in the number of readers and of volumes read, over that of any previous year. In fact, the number of our readers has been quite as great as was conveniently within the scope of our means to supply with books."

They again, as in their report of last year, earnestly urge, "that if we desire to see the institution in a position to efficiently meet the demands upon it, it is of the first importance that very considerable additions of books should be made, annually, for the next few years.

OFFICERS OF THE SOCIETY FOR 1866.

JOHN T. CONOVER, *President.*
WADE B. WORRALL, 1*st Vice-President.*
WILSON SMALL, 2*d* " "
RICHARD E. MOUNT, *Treasurer.*
WILLIAM VAN NORDEN, *Secretary.*
FREDERICK W. WILLIAMS, *Collector.*